



# NUT

PENSIONS  
SPECIAL EDITION October 2010

# News

The largest teachers' union  
[www.teachers.org.uk](http://www.teachers.org.uk)

# Act now to protect your pension

On 7 October John Hutton reported to the Government on the future of public sector pensions. He believes that public sector workers must pay more towards their pensions and that pension schemes should be "reformed" in other ways which would significantly cut your pension entitlement at retirement.

## Unacceptable extra costs

At a time when public sector pay is being frozen, an extra 2 per cent pension contribution would cost a newly qualified teacher around £30 a month and an experienced classroom teacher on UPS3 almost twice that.

## RPI to CPI could cost you £70K+

The Government is already proposing other pension cuts by linking your pension to CPI inflation rather than RPI inflation. That will cut many thousands of pounds from your retirement income.

A retired teacher on a £10,000 pension would lose over £35,000 over the course of the average retirement, while a serving teacher who retires on a £20,000 pension would lose over £70,000.

## Teachers' pensions are fair and affordable

Changes were made to the Teachers' Pension Scheme in 2007 that resulted in higher contributions from all teachers, a higher pension age of 65 for new entrants and a limit on employer contributions. These changes restrict the scheme's long-term costs at or below the current level.

## Act now

We urge you, therefore, to contact your MP and ask them to oppose these proposed cuts to teachers' pensions. Go to [www.teachers.org.uk/notocuts](http://www.teachers.org.uk/notocuts) to email your MP now.

Your pension stands between you and poverty in retirement. Teachers' pensions are not "gold plated" – the average teachers' pension in payment at present is only £10,000. But they are your recompense, paid for by you and your employer, for a lifetime of service as a teacher.

Email your MP now at [www.teachers.org.uk/notocuts](http://www.teachers.org.uk/notocuts)

Christine Blower, General Secretary of the National Union of Teachers, said:

***"Cutting public sector pensions won't help private sector employees in retirement. It will just shift the burden of supporting even more pensioners to the state. We need decent pensions for all."***

Our aim – one union for all teachers

**Join the NUT**

[www.teachers.org.uk](http://www.teachers.org.uk)

See your school representative

**Just ring to join now**

New members' joining hotlines

Records & subscriptions helpline

**0845 300 1669**  
or **020 7380 6369**

**0845 300 1666**